

BA/BSc (Hons) Economics and Law F/T– SHLM302

1. Objectives

The aim of this programme is to provide students with a sound grounding in economic theory and applications, in law and legal methods, and in the applications of law in economics. Students will gain a thorough understanding of Mauritian law and be able to apply it to a variety of cases, including economic situations such as antitrust, regulation, competition and intellectual property rights, among others. Students will be given a choice to graduate with either a BA(Hons) Economics and Law or a BSc (Hons) Economics and Law depending on which electives they opt for in their second and third year.

2. General Entry Requirements

In accordance with the University General Entry Requirements for admission to undergraduate degree Programmes.

3. Programme Requirements

Credits in 5 subjects at 'O' Level including English, French and Maths + 2 'A' Level Passes + either credit in additional Maths at 'O' Level or Maths at Subsidiary or Maths at 'A' Level.

Preference will be given to those with 'A' Level in Economics and/or Law.

4. Programme Duration

	Normal	Maximum
Degree (FT)	3 years	5 years

5. Minimum Credits Required for Degree Award – 109

Credits from			
Core Taught Modules	Dissertation	Electives	GEM
75	10	18	6

Modules	Credits
Core	
Economics	27
Law	39
Statistics	6
Communication	3
Dissertation (Economics or Law)	10
Electives	18
GEM	6
Total	109

6. Credits per year

Minimum 18 credits, Maximum 48 credits, subject to regulation 4.

7. Assessment

Each module will be assessed over 100 marks with details as follows (unless otherwise specified):
The continuous assessment will count for 20 – 30% of the overall percentage mark of the module (s).
Continuous assessment may be based on seminars and/or assignments and should include at least two (2) assignments/tests per module.

An overall total of 40% for combined continuous assessment and written examination components would be required to pass the module, without minimum thresholds within the individual continuous assessment and written examination. The same criterion will apply for modules being assessed jointly. Note that all overall mark for the two modules will be considered and not the individual marks for each of the two modules.

8. Submission Deadline for Dissertation

Four copies of the dissertation (three spiral-bound copies and one copy on disk) should be submitted to the Faculty/Centre Registry not later than the last working day of March of the academic year.

9. List of Modules

Code	Module Name	Hrs/Wk	Credits
CORE			
ECON 1005Y(1)	Introduction to Economic Analysis	3+0	6
LAWS 1110Y(1)	Mauritian Legal System and Legal Methods	3+0	6
LAWS 1113Y(1)	Droit des Obligations	3+0	6
STATS 1006Y(1)	Quantitative Methods for Economists	3+0	6
COMS 2011Y(3)	Media Advocacy	1.5+0	3
GEM			
LAWS 1112Y(1)	Constitutional and Administrative Law	3+0	6
ECON 2005Y(3)	Economics of Industry and Labour	3+0	6
ECON 2171Y(3)	Fundamentals of Econometrics	3+0	3
ECON 2004Y(3)	Money, Banking and Finance	3+0	6
LAWS 4113(3)	Droit des Affaires	3+0	6
LAWS 4003Y(3)	Labour and Industrial Relations Law	3+0	6
ECON 4001Y(5)	Economics of Competition and Regulation	1.5+0	3
ECON 3112(5)	Mauritian Economy	1.5+0	3
LAWS 2213Y(3)	Droit Pénal des Affaires	3+0	6
LAWS 3108(5)	Law of International Trade	1.5+0	3
ECON 4000(5)	Dissertation		10
ELECTIVES -Choose 18 Credits from			
IREL 2006Y(3)	Comparative Political Systems	3+0	6
LAWS 3220(5)	Corporate Governance	3+0	3
ECON 3010Y(5)	Economics of Law ¹	1.5+0	3
LAWS 3216(5)	Legal Aspects of Finance	3+0	3
ECON 3011Y(5)	Intellectual Property Rights ²	1.5+0	3
ECON 2233(3)*	Applied Econometrics for Business ²	3+0	3
ECON 4002Y(5)	Public Policy	1.5+0	3
ECON 3016Y(5)	International Trade Theory, Policy and Institutions		
ECON 3142Y(5)	Econometric Methods and Applications ¹	3+0	3
STAT 3103(5)**	Economic and Social Statistics ¹	3+0	3

STAT 3202(5)** Demographic Methods²

3+0

3

Note ¹: offered in Semester 1; ²: offered in Semester 2

12. Programme Plan – BA (Hons) Economics and Law

YEAR 1

Code	Module Name	Hrs/Wk	Credits
CORE			
L+P			
ECON 1005Y(1)	Introduction to Economic Analysis	3+0	6
LAWS 1110Y(1)	Mauritian Legal System and Legal Methods	3+0	6
LAWS 1113Y(1)	Droit des Obligations	3+0	6
STATS 1006Y(1)	Quantitative Methods for Economists	3+0	6
COMS 2011Y(3)	Media Advocacy	1.5+0	3
	GEM		6

YEAR 2

Code	Module Name	Hrs/Wk	Credits
CORE			
L+P			
LAWS 1112Y(1)	Constitutional and Administrative Law	3+0	6
ECON 2005Y(3)	Economics of Industry and Labour	3+0	6
ECON 2171Y(3)	Fundamentals of Econometrics	1.5+0	3
ECON 2004Y(3))	Money, Banking and Finance	3+0	6
LAWS 4113(3)	Droit des Affaires	3+0	6
LAWS 4003Y(5)	Labour and Industrial Relations Law	3 + 0	6

ELECTIVES - CHOOSE 12 CREDITS FROM

LAWS 3220(5)	Corporate Governance	1.5+0	3
ECON 3010Y(5)	Economics of Law ¹	1.5+0	3
LAWS 3216(5)	Legal Aspects of Finance	1.5+0	3
ECON 3011Y(5)	Intellectual Property Rights ²	1.5+0	3
IREL 2006Y(3)	Comparative Political Systems	3+0	6
ECON 2233(3)*	Applied Econometrics for Business ²	3+0	3

Note ¹: offered in Semester 1; ²: offered in Semester 2

**Candidates who wish to graduate with a BSc (Hons) Economics and Law have to opt for Module ECON 2233(3) Applied Econometric for Business.*

YEAR 3

Code	Module Name	Hrs/Wk	Credits
CORE			
L+P			
LAWS 2213Y(3)	Droit Pénal des Affaires	3+0	6
ECON 4001Y(5)	Economics of Competition and Regulation	1.5+0	3
LAWS 3108(5)	Law of International Trade	1.5+0	3
ECON 3112(5)	Mauritian Economy	3+0	3
ECON 4000(5)	Dissertation		10

ELECTIVES - CHOOSE 12 CREDITS FROM

ECON 4002Y(5)	Public Policy	1.5+0	3
ECON 3016Y(5)	International Trade Theory, Policy and Institutions	1.5+0	3
ECON 3142Y(5)**	Econometric Methods and Applications ¹	3+0	3
STAT 3103(5)**	Economic and Social Statistics ¹	3+0	3
STAT 3202(5)**	Demographic Methods ²	3+0	3

Note ¹: offered in Semester 1 ; ²: offered in Semester 2

**Candidates who wish to graduate with a BSc (Hons) Economics and Law have to opt for at least two modules marked with **.*

13. Outline Syllabus

YEAR ONE

ECON 1005Y(1) – INTRODUCTION TO ECONOMIC ANALYSIS

Tools of Economic Analysis. Consumer Choice and Applications. Production and Costs: Technology, Cost Functions and Cost Curves. Factor Market Analysis. Competitive Markets, Monopoly and Monopoly Behavior, Oligopoly, Introduction to Game Theory. Market Failures and Externalities.

The Keynesian Model of National Income Determination. Theories of Consumption, Savings and Investment. Money and Banking. Monetary Policy. General Equilibrium and Comparative Statics in the IS-LM Model. Inflation and Unemployment: The AD-AS Model, Expectations and the Phillips Curve. BoP, Exchange Rates and General Equilibrium in the Open Economy.

LAWS 1110Y(1) - MAURITIAN LEGAL SYSTEM AND LEGAL METHODS

The Historical Background of Mauritius Law: Impact of English Law and French Law and other Legal Systems, Features of a mixed law system: Various branches of law; Civil Process: Criminal Process; Organisation of Courts: The Legal profession and Judiciary; Meaning of Law; Nature of Law; Law and Social Sciences; Law and Morality and other Normative System; Sources of Law; Constitution, Legislation, Subsidiary legislation, Customs, Books of Authority, Common Law and Equity; Statutory interpretation; Legal personality; Legal Thoughts and Legal Reasoning;

Introduction communication: Theory and Models of Communication; Effective Use of English; Written Communication: Writing skills: academic writing, business and technical writing, drafting skills, written Communication: Writing skills: academic writing, business and technical writing, drafting skills, writing styles; Non-verbal communication: importance and functions, non-verbal codes (kinesic, proxemics, paralinguistics, clothing and artifacts, haptics, chronemics), difficulties in interpreting non-verbal communication: contradiction, confusion, multiplicity of cues and expectations, cultural difference: Modes of speech delivery and Presentation Aids: Oral Presentation techniques, visual aids, multimedia presentations; Informative speeches, persuasive speeches, Perception and listening skills: La Maîtrise du Français et le Juriste Mauricien: la méthodologie juridique, le plan détaillé et la dissertation, le commentaire de texte, le commentaire d'article, l'analyse d'un arrêt, le commentaire d'arrêt, le cas pratique.

LAWS 1113Y(1) - DROITS DES OBLIGATIONS

Introduction à la notion d'obligation: Obligation naturelle, obligation juridique, nature, type et effets des obligations, obligations contractuelles et obligations extra-contractuelles; La théorie générale du contrat; La notion d'acte juridique conventionnel; Principes fondateurs du contrat et classifications des contrats: Conditions de formation du contrat; Sanction des conditions de formation du contrat: la notion de nullité, nullité relative et nullité absolue et leurs effets; Exécution du contrat et ses effets: dans le temps (la condition, le terme et leurs régimes) et dans l'espace (l'interprétation et la révision du contrat); La simulation: notion et effets; Fin normale et anormale du contrat; Inexécution des obligations contractuelles et ses effets: obligations de moyens/obligations de résultat, la mise en demeure et ses effets, la responsabilité contractuelle, les injonctions, dommages-intérêts compensatoires, dommages-intérêts moratoires, les groupes de contrats et la responsabilité contractuelle; les obligations plures, la transmission et l'extinction des obligations; les droits du créancier non-payé sur le patrimoine de son débiteur;

Introduction à la notion de faits juridiques; les obligations ayant pour origine, les délits, les quasi-délits et les quasi-contrats, les faits dommageables à autrui, les faits avantageables à autrui; La notion de quasi-contrats: la gestion d'affaire, le paiement de l'indu, l'enrichissement sans cause et leurs régimes; La notion de responsabilité civile; La notion de préjudices (catégories et caractéristiques): préjudices matériels, préjudices corporels, préjudices moraux, préjudices par ricochet, le quantum du dommage, les dommages-intérêts; La notion de causalité et ses principes; Les délits et quasi-délits: la responsabilité du fait personnel (Articles 1382 et 1383 CCM), la responsabilité du fait des choses dont on a la garde (choses inanimées: 1384 al 1 CCM, choses animées: 1385 CCM, bâtiment en ruine: 1386 CCM), la responsabilité du fait des personnes dont on a la garde (Articles 1384 al 2, 3, 4) et leurs régimes, la responsabilité en matière d'incendies; les causes d'exonération: la force majeure, le fait du tiers, le fait/la faute de la victime; les faits justificatifs; L'imputabilité de l'auteur; La subrogation; Les relations entre les différents types de responsabilité.

STATS 1006Y(1) - QUANTITATIVE METHODS FOR ECONOMISTS

Functions. Differentiation: Comparative Static Analysis, Optimisation (Constrained and Unconstrained). Integration: Infinite and Definite Integrals. Series and Financial Mathematics. Linear Algebra. Linear Programming. Introduction to Differential Equations. Descriptive Statistics: Introduction, Data Presentation, Measures of Location, Measures of Dispersion. Probability and Probability Distributions. Statistical Inference: Introduction, Sample Distribution of Sample Statistics, Estimation, Hypothesis Testing. Index Numbers.

COMS 2011Y(3) – MEDIA ADVOCACY

Students will be introduced to media advocacy processes and techniques. Different types of media advocacy tools will be examined including press relations, lobbying and public relations as well as different types of communication campaigns on the local and international scene. They will also learn how to develop a strategic communication plan from audience targeting and definition of objectives to impact evaluation

YEAR TWO

LAWS 1112Y(1) – CONSTITUTIONAL LAW AND ADMINISTRATIVE LAW

Introduction to Constitutional Law; Concept of Constitution and Constitutionalism; Theories underlying the Constitutions; Constitution and Rights; Types of Constitutions; Historical Evolution of the Constitution of Mauritius; Comparison of the Mauritian Constitution with other Constitutions; Reading and Interpreting a Constitution; Who interprets?, Originalism, Literalism and Progressivism; Supremacy of the Constitutions; Constitutional review of Legislation; Basic Human Rights Principles: Relevance of a Bill of Rights in the Constitution, Civil and Political Rights, Economic, Social and Cultural rights, Enforceability; Separation of Powers: The Legislature, The Executive, The Judiciary; The Legislature: Legislative Process and Sovereignty of Parliament; The Executive: The Electoral System and Role/Powers of members of the Executive; The Judiciary: Independence of the Judiciary, Role of the Judiciary, Judicial Activism, Constitutional Courts (Functions and Powers).

Introduction to Administrative Law; Delegated Legislation: Decision Making Power given to Public Bodies; Forms of Control over Delegated Legislation; The Role, Functions and Powers of the Ombudsman; Nature, Availability and Scope of Judicial Review; Supervisory Jurisdiction of the Supreme Court; Standing/Locus Standi: Who can sue?, Public Interest Litigation; Amenability: Who can be sued?; Grounds for Judicial Review: Abuse of Power, Error of Law, Irrationality and the Wednesbury Principle, Procedural Impropriety, The Rule against Bias, The Right to a Fair Hearing, Legitimate Expectation; Procedure to apply for Judicial Review; Leave Stage and Hearing Stage; Remedies: Certiorari, Prohibition, Mandamus, Declaration, Injunction, Damages; Discretion to refuse a Remedy; Roles, Powers and Functions of the Public Service Commission.

ECON 2005Y(3) – ECONOMICS OF INDUSTRY AND LABOUR

Structure, Conduct and Performance. Oligopoly Models. The Role of Advertising. Mergers and Acquisitions. Development Costs and Firm's Strategy. Models of the Firm. Integration. Theories. Economics of Innovation. International Trade and Investment. Small Enterprises. Location Analysis. Wage Determination. Unionisation and its Implications. Wage Differentials and Income Distribution. The Economics of Education. Government Intervention. Labour Policy and Economic Management. Migration Models

ECON 2171Y(3) – FUNDAMENTALS OF ECONOMETRICS

Linear Regression Model: Hypothesis Testing and Inference. Dummy Variables. Multicollinearity, Heteroscedasticity and Autocorrelation. Introduction to Time Series Models. Introduction to Simultaneous Equation Models

ECON 2004Y(3) – MONEY, BANKING AND FINANCE

Money. Money Demand and Money Supply Analysis. Principles of Financial Intermediation. Banking. Interest Rates. Financial Markets. Regulation. Central Banking. International Banking. Monetary Policy. Transmission Mechanism Models. Mauritian Financial System and Development. Investment Decisions - Choice under Uncertainty. Term Structure of Interest Rates. Optimal Portfolio Choice: Mean. Variance Analysis. Asset Pricing Models. Security Valuation. Market Efficiency. Portfolio Analysis. Option Pricing Theory. Capital Structure and Dividend Policy.

LAWS 4113(3) - DROIT DES AFFAIRES

Introduction au droit commercial: Actes de commerce; statut de commerçant ; le commissionnaire ; le gage commercial; le droit des sociétés à Maurice.

Law relating to Banking, Insurance and Trade Finance. Legal Aspects of e-Banking. Legal Framework of Banking Transactions: Definition of Bank and customer, Banker-Customer relationship, The Scope of confidentiality: Data Protection Act. Bills of Exchange: Definition, Characteristics, Types and Use. Parties to a bill. Elements of the statutory definition. Negotiation. Indorsement. Holder. Acceptance, Qualified Acceptance and non-Acceptance. Discharge, Dishonour, Liabilities of Parties to a Bill. Rights of Holder of a Dishonoured bill. Forgery. Lost or Stolen bills. Promissory Notes: Statutory definition; History and Uses of Notes. Cheques: Definition, Crossing, Presentment, Dishonour, Rights of Holder; Liabilities and Statutory Protection of Collecting Bank and Paying Bank Payment by Transfer of Funds. Recovery of Money mistakenly paid. E-payments and Electronic Settlement Systems: ATM Cards: Charge Cards, Credit Cards; Electronic Fund Transfers, Smart Cards, Electronic Cash.

Letters of credit. Le droit de la concurrence, Laws regulation competition in Mauritius, The Competition Act, Le droit penal et le droit des affaires, Le régime matrimonial et les commerçants, le droits des successions et les commerçants.

LAWS 4003Y(3) - LABOUR AND INDUSTRIAL RELATIONS LAW

Introduction au droit du travail: Développement historique du droit du travail, sources du droit du travail, Employment Rights Act, Employment Relations Act, Remuneration Orders, Les juridictions du travail et l'administration du travail, l'accès au travail; les finalités du droit du travail, les institutions du travail; la définition du contrat de travail' la conclusion du contrat de travail; les obligations de l'employé et les obligations de l'employeur; le salaire et le temps de travail; l'évolution de la relation de travail; les pouvoirs du chef d'entreprise; la suspension du contrat de travail; la modification de contrat de travail; la rupture du contrat de travail; l'extinction du contrat de travail; National Remuneration Board; Employment Relations Tribunal; The Industrial Court; powers and functions, relevant case law; History of Employment Relations Law in Mauritius; Right to join union; Collective bargaining, Labour disputes, collective agreement, Commission for Conciliation and Mediation

ELECTIVES

LAWS 3220(5) - CORPORATE GOVERNANCE

Introduction to Corporate Governance: Definitions and Objectives of Corporate Governance, Separation of ownership and operation, Decision making in a company. Historical Background and Evolution of Corporate Governance: Main Reports and Codes, OECD Principles, Corporate Social Responsibility, the Regulatory Framework: The role of legislation and regulation in Corporate governance, The nature and importance of compliance, Implementation of sound governance: The concept of best practice in governance, Understanding the distinct and separate roles, duties and responsibilities of corporate officers and stakeholders, Board composition and control: Role and powers of the Board, Unitary (one-tier) and two-tier Boards, Corporate Governance and the Chief Executive Officers (CEOs): Appointment and removal of the CEO, Role and Powers of the CEO, Responsibilities of the CEO, Corporate Governance and the Auditors: Responsibilities of Auditors, Contribution of Auditors in sound governance, Corporate Governance and the Company Secretary: the importance and special position of the secretary; the role in sound and effective governance, International Governance: Corporate governance and Globalisation, Corporate governance in developed, developing and under developed countries, Corporate Governance Codes: Importance, relevance and limitations of Codes of Corporate Governance, Corporate Governance in Mauritius: Emergence of Corporate Governance in Mauritius, Corporate Governance in Mauritius: Application of Corporate Governance principles, The Mauritian Code of Corporate Governance: Binding/Non Binding character and limitations of the Code.

ECON 3010Y(5) – ECONOMICS OF LAW

The Nature of Law. Economists and Law. Lawyers and Economics. Sources of Law- Cost Analysis of Common Law vs Statute/Legislation. Efficiency and Law. Cost Analysis of Contractual terms and Enforcement. Asymmetries of Information. Standard Contract vs Negotiated Contract terms. Moral Hazard and Adverse Selection: Incentive Compatible Contracts. Principle-Agent Theory. Risk and Insurance. Contracting and Theory of the Firm.

LAWS 3216(5) – LEGAL ASPECTS OF FINANCE

The Regulatory Framework: Financial Services Development Act, Legal Aspects of Financing International Transactions: Documentary Credit: Uniform Customs and Practice, Types of Credits, Contractual Relationship of the parties; Fundamental Doctrines of Autonomy and Strict Compliance. Presentation of Documents: Bank's Duty, Forgery; Electronic Transactions Act, Computer Misuse and Cyber Crime Act 2003; Securities, Mortgages and Charges: Land, Shares & Debentures, Life Policies, Liens over Plant & Equipment; Guarantees: Capacity, Consent, Disclosure. Main Features of Bank Guarantees; The Legal Dimensions of Insurance Relationships (Contrat D'assurance): Introduction, Principles of Insurance, General conditions for the validity of contracts (Articles 1101 and 1108 Civil Code), "Contrat d'assurance" as a special contract (Characteristics of contrat d'assurance), Types de contrat d'assurance – life assurance and non-life insurance, la formation du contrat d'assurance, les elements du contrat d'assurance (le risqué, la prime, le sinistre), Basic Principles of Motor Insurance and Marine Insurance; The Hire Purchase and Credit Sale Act; Offshore Business: Challenges facing offshore business FSDA: GBL 1 and GBL 2; Financial Aspects of Corporate Governance; Legislative Control of Money Laundering: Financial Intelligence and Anti-Money Laundering Act: Independent Commission Against Corruption (powers, functions), POCA.

ECON 3011Y(5) – INTELLECTUAL PROPERTY RIGHTS

Determinants of Innovation and Acquisition of Intellectual Property Rights. Market Structure and Innovation. Competition Policy and Intellectual Property Rights. Valuation of Intellectual Property Rights. Enforcement Costs. Policies to promote Intellectual Property. TRIPS.

IREL 2006Y(3) – COMPARATIVE POLITICAL SYSTEMS

Comparative Political Analysis and its approaches, classification of political systems, i.e. democratic and authoritarian systems, federal and unitary systems, capitalist and socialist systems. Systems of Representation, USA Federal Government. The Centralisation of Indian Federal Government. Devolution and the British Parliamentary System. Decentralisation of Power in the US. The French Hybrid System – Half Presidential/ Half Parliamentary. Cohabitation in France and the US. The powers of president in France, US and India. US Congressional Committees. The Role of the Legislature. Supreme Court in US and France. The Constitution of the Republic of South Africa, the Political Executive, the Powers of the President, the Legislature, the Judiciary and the Constitutional High Court (USA, Britain, India, France and South Africa).

ECON 2233(3) – APPLIED ECONOMETRICS FOR BUSINESS

Dummy Variables: Modelling Seasonality and Structural Change; Model Specification, Selection and Evaluation: Time Series Models: ARMA; Stationarity and Invertibility; Unit Root Hypothesis, Cointegration and Error-Correction, Impulse Response Function; Business Forecasting.

YEAR 3

LAWS 2213Y(3) - DROIT PENAL DES AFFAIRES

Introduction au droit pénal : Aspects historiques du droit pénal, évolution du droit pénal à Maurice et en France; Concepts de base du droit pénal: conditions : générales d'incrimination et de fixation des peines réservées au pouvoir législatif, les éléments de l'infraction, légal, matériel et moral, classification des infractions; la responsabilité pénale: définition, l'auteur de l'infraction, imputabilité de l'auteur, la victime de l'infraction, les moyens de défenses, les causes d'irresponsabilité (trouble mental, contrainte, minorité), détermination de la tentative et de la complicité; Les sanctions: les peines, les amendes, les principes en matière de peine, les causes d'atténuation ou d'aggravation de la peine. Corporate crimes, economic crimes, crime investigation, fraud, computer crime, financial investigations, fraud management and technology, fraud auditing, white collar crime, the Anti-Money Laundering (Mis. Provisions) Act, Banking Act, Financial Services Development Act 2001, Prevention of Corruption Act, bribe, corruption, theft, larceny, swindling and embezzlement, credit and debit card offences, conspiracy to defraud.

ECON 4001Y(5) – ECONOMICS OF COMPETITION AND REGULATION

Business Practices and Market Structure. Competition Policy, Antitrust Economics. Economics of Regulation. Game Theory. Mergers. Vertical Restraints. Privatization. International Free Trade. International Standards of Competition Policy. Multilateral Competition Rules. WTO.

LAWS 3108(5) - LAW OF INTERNATIONAL TRADE

The historical background of International Economic Relations, globalisation, sustainable development and trade; GATT; Organisation resolution of Disputes; LOME/COTONOU Convention; Regional dimension of trade: The preferential trade area, the free trade area, the customs Union, the single market, the economic and monetary union, their organisations, main bodies, implications in the context of globalisation, European Union, NAFTA, COMESA, SADC, SACU, EPA; Regulation of Imports and Exports; International Economic Organisation; BIRD; World Bank; IMF; International Contracts; Financing of International Trade; Letters of Credit and other mode of payment; Transport; Insurance and Bill of Lading; The World Trade Organisation agreements: understanding its framework, substantive aspects (antidumping, countervailing duties, import licensing, preshipment inspection, rules of origins, Sanitary and Phyto-sanitary, Measures of Safeguard, Standards) and interpretation of agreements, main issues, main bodies and disputes resolution, amicus curiae, burden of proof, caselaw regarding the dispute settlement bodies. Mauritius between regionalisation and globalisation: the Sugar Protocol, mitigation of erosion of preferences, special and differential treatment, as a Small Island Developing States.

ECON 3112 (5) – MAURITIAN ECONOMY

Contemporary Mauritian Economy: Macroeconomic Trends. Stabilisation and Structural Adjustment. Exchange Rate and Trade Policy. International Tourism and Development. Labour and Financial Markets and Institutions. Offshore Economic and Financial Activities. Regionalisation and Globalisation. Information Economy.

ECON 4000(5) - DISSERTATION

At the end of the third year of the programme, the students will be required to submit a project dissertation. The title of the dissertation has to be approved by the Department of Economics and Statistics and/or the Department of Law and a Project Supervisor identified by the Programme Co-ordinator. The dissertation length should be in the range of 8,000–12,000 words.

ELECTIVES

ECON 4002Y(5) – PUBLIC POLICY

Externalities. Public Goods. Analysis of social security. Public Spending. Growth of Government Expenditure and Taxation. Social Choice and Arrow's Impossibility Theorem. Inter-governmental fiscal relations. Public Utilities. Theories of Tax incidence. Taxation of Financial and Real Assets.

ECON 3016Y(5) – INTERNATIONAL TRADE THEORY, POLICY AND INSTITUTIONS

The Theories of International Trade: The Ricardian Model, The Heckscher- Ohlin Model, Specific Factor Model, Increasing Returns to Scale; Instruments of Trade Protection: Tariffs, Quotas, Voluntary Export Restrictions, Strategic Trade Policy, Export Subsidies and other Non Tariffs Barriers.

Introduction to Trade Related Institutions; The World Trade Organisation: Principles of Reciprocity and MFN, WTO Dispute Settlement and Preferential Trading Agreements, Anti-Dumping and Safeguards, WTO Agreement on Agriculture, Subsidies and WTO rules, Countervailing, The WTO and the Environment; The WTO and Intellectual Property Right

ECON 3142(3) – ECONOMETRIC METHODS AND APPLICATIONS

Topics in Econometrics. VAR Modelling. Panel Data Estimation. Macroeconometric Models and Forecasting. Econometric Applications: Consumption Functions, Modelling Fixed Investment, Demand Analysis, Production Functions and Technological Change. Growth Equations.

STAT 3103(5) – ECONOMIC AND SOCIAL STATISTICS

Sources of Statistical Data. Sampling and Survey Methods. Economic and Social Measurement: Problems of measurement and interpretation in various areas: Labour, Education, Agriculture, Industry, Environment, Transport and Social Issues. The construction of economic and social indicators. Poverty and Inequality. Economic Dashboards. National Accounts statistics. Elements of Demography.

STAT 3202(5) – DEMOGRAPHIC METHODS

Conventional and adjusted measures of mortality; measures of fertility; measures of morbidity; Population growth. Mauritian demographic characteristics and trends; Population pyramids. Evaluation of demographic data; projections for stable and stationary populations, actuarial applications of demographic characteristics and trends.