MSc Finance - LM550 (REVAMPED)

1. Objectives

The objectives of this 2-year part-time programme are two-fold: first to provide you with a strong foundation in both the theoretical principles and practice of finance, and second to equip you with analytical tools to enable you to operate in the finance industry <u>at large</u>. The programme will cater for graduates and professionals who wish to enhance their knowledge in the field of finance for more effective decision making.

2. General Entry Requirements

Successful completion of an undergraduate degree with

- at least a Second Class or 50%, whichever is applicable or
- a GPA not less than 2.5 out of 4 or equivalent, from a recognised higher education institution.

OR alternative qualifications acceptable to the University of Mauritius.

3. Programme Requirements

Bachelor's Degree with at least Second Class in Finance/Finance related or any other qualification acceptable to the University.

4. General and Programme Requirements – Special Cases

The following may be deemed to have satisfied the General and Programme requirements for admission:

- (i) Applicants who do not satisfy any of the requirements as per Regulations 2 and 3 above but who submit satisfactory evidence of having passed examinations which are deemed by the Senate to be equivalent to any of those listed.
- (ii) Applicants who do not satisfy any of the requirements as per Regulations 2 and 3 above but who in the opinion of Senate submit satisfactory evidence of the capacity and attainments requisite to enable them to pursue the programme proposed.
- (iii) Applicants who hold a full practising professional qualification obtained by examination.

5. Programme Duration

	Normal (Years)	Maximum (Years)
Master's Degree:	2	4
Postgraduate Diploma:	2	4

6. Credits per Year: Minimum 6 credits, Maximum 36 credits subject to regulation 5.

7. Minimum Credits Required for the Awards

Master's Degree: 42 credits

Postgraduate Diploma: 36 credits (without dissertation)

8. Assessment

Each module will carry 100 marks and will be assessed as follows (unless otherwise specified):

Assessment will be based on a written examination of 3-hour duration and continuous assessment carrying a range of 30 - 40% of total marks. Continuous assessment will be based on at least 2 assignment(s), and/or seminar presentations per module per year.

For a student to pass a module an overall total of 40% for combined continuous assessment and written examination components would be required without minimum threshold within the individual continuous assessment and written examination.

However, the module DFA 6222 Research Methods for Finance will be assessed as follows:

(i) Continuous assessment is 50% broken down as follows:

Literature review: 10% Statistical Analysis: 15% Research proposal: 25%

(ii) Final written examination: 50%

Each module of 45 hours carries 3 credits and each module of 90 hours carries 6 credits.

During year 2, a Residential Seminar will be organised by the Faculty. Students should compulsorily attend and actively participate in the Residential Seminar whenever organised and:

- (i) Students will be required to submit a report of not less than 1200 words to their Programme Coordinator after attendance and participation;
- (ii) Seminar attendance and the report shall be assessed by the Programme Coordinator
- (iii) Attendance at **all sessions of the Seminar is compulsory** and failure to do so would entail non-award of the MSc degree and
- (iv) Grade 'S' assigned upon satisfactory performance as well as attendance at all sessions of the Seminar, in order to be eligible for award of the degree

9. Dissertation

Dissertation will carry 6 credits. For the dissertation, it is recommended that students attend all lectures/seminars for the module DFA 6222 - Research Methods for Finance to be properly equipped to produce good dissertations. Assessment will also include performance at viva-voce.

Submission Deadlines for Dissertation:

First Draft: End of July in the Final Year.

Final Copy: Last working day of August in the Final Year.

10. Specific Regulations

If CPA < 40 at the end of 2 consecutive semesters, the registration of the student will be terminated.

11. **List of Modules**

CORE MODULES

Code	Module Name	Hrs/Wk	Credits
DFA6035Y	Corporate Finance	3	6
DFA6106	International Finance	3	3
DFA 6111	Numerical Finance	3	3
DFA 6141	Regulations Governing Financial Institutions	3	3
DFA 6234	Equity and Fixed Income Investment	3	3
DFA 6218	Financial Risk Management	3	3
DFA 6222	Research Methods for Finance	-	3
DFA 6020Y	Business Accounting and Analysis	3	6
DFA 6240	Financial Institutions and Markets	3	3
DFA 6251	Corporate Ethics and Governance in Accounting and	3	3
	Finance		
DFA 6100A	Residential Seminar	-	-
DFA 6099Y	Dissertation	-	6

12. Programme Plan - MSc Finance

YEAR 1

Code	Module Name	Hrs/Wk	Credits
CORE			
DFA6035Y	Corporate Finance	3	6
DFA 6240	Financial Institutions and Markets ¹	3	3
DFA 6020Y	Business Accounting and Analysis	3	6
DFA 6234	Equity and Fixed Income Investment ²	3	3
DFA 6222	Research Methods for Finance ²	3	3
DFA 6111	Numerical Finance ¹	3	3

YEAR 2

Code	Module Name	Hrs/Wk	Credits
DFA6251	Corporate Ethics and Governance in Accounting and Finance ¹	3	3
DFA6106	International Finance ¹	3	3
DFA 6141	Regulations Governing Financial Institutions ¹	3	3
DFA 6218	Financial Risk Management ²	3	3
DFA 6099Y	Dissertation	-	6
DFA 6100A	Residential Seminar	-	-

NOTE:

- $^1-$ Module normally run in Semester 1, subject to availability of resources $^2-$ Module normally run in Semester 2, subject to availability of resources 1)
- 2)
- 3) Modules carrying 3 credits will be examined at the end of respective semesters in which they are run.

August 2013