

## **Masters of Business Administration with Specialisation in Financial Services – LM510**

### **1. Context and Objectives**

The strength of this Master of Business Administration with Specialisation in Financial Services lies in the unique combination of a general MBA content with a focus on one of the largest and most important sectors of the economy – financial services. It comprises core subjects that will develop fundamental management disciplines as well as modules specific to financial services. Students will thus explore economic, strategic, marketing, financial, and operational aspects of the various products and institutions associated with banking, insurance, and investment. The programme enables students to develop the essential knowledge and skills to operate successfully in the financial services industry.

### **2. Learning outcomes**

The main learning outcomes are as follows, whereby students are expected to:

- Acquire knowledge on theories, concepts, techniques, and practices that are used in the context of finance;
- Acquire knowledge on new issues and practices in the field of finance;
- Demonstrate the ability to analyse issues pertaining to regulation, governance, risk management and investment analytics;
- Develop the ability to critically engage with the current knowledge base of business and management theory as applied to Financial Services;
- Develop an enhanced ability to envision and manage the continuously changing financial and business environment;
- Develop the analytical and research skills needed to make logical and critical arguments when analysing situations and proposing solutions;
- Demonstrate the efficient and effective application of knowledge and skills learnt to complex situations; and
- Demonstrate the ability to communicate and work efficiently and effectively.

### **3. Teaching and Learning Methods**

The Programme consists of a combination of teaching, self-study and other learning activities, which altogether promote independent learning, critical thinking and above all nurtures student-centric learning across both semester and yearly modules. Teaching methods may include face to face lectures, online delivery, tutorials or practical sessions. Other learning activities can be wide-ranging and may include amongst others, assignments, class tests, group work, presentations, guest lectures and fieldwork.

A typical semester module will carry 6 LCCS credits which represent 180 notional learning hours broken down as follows: 30 hours of teaching, 60 hours of self-study and 90 hours of other learning activities.

A typical yearly module will carry 12 LCCS credits which represent 360 notional hours broken down as follows: 60 hours of teaching, 120 hours of self-study and 180 hours of other learning activities.

#### 4. Entry Requirements

- **General Entry Requirements**

In accordance with General Entry Requirements for admission to the University for Post Graduate Degrees.

- **Programme Requirement**

Successful completion of an undergraduate degree with

- at least a Second Class or 50%, whichever is applicable or
- a GPA not less than 2.5 out of 4 or equivalent, from a recognised higher education institution.

Preference will be given to candidates with two years' relevant professional work experience

**OR** alternative qualifications acceptable to the University of Mauritius.

- **General and Programme Requirements – Special Cases**

The following may be deemed to have satisfied the General and Programme requirements for admission:

- (i) Applicants who do not satisfy any of the requirements as Entry Requirements 4 above but who submit satisfactory evidence of having passed examinations which are deemed by the Senate to be equivalent to any of those listed.
- (ii) Applicants who do not satisfy any of the requirements as per Entry Requirements 4 above but who in the opinion of Senate submit satisfactory evidence of the capacity and attainments requisite to enable them to pursue the programme proposed.
- (iii) Applicants who hold a full practicing professional qualification obtained by examination

#### 5. Programme Duration

|                      | Normal (Years) | Maximum (Years) |
|----------------------|----------------|-----------------|
| Master's Degree      | 2              | 4               |
| Postgraduate Diploma | 2              | 4               |

#### 6. Minimum LCCS credits Required:

- (i) **Master's Degree Award**

| Core & Practitioner's Workshop Structure | LCCS credits |
|------------------------------------------|--------------|
| <b>CORE MODULES</b>                      |              |
| Finance & Accounting                     | 48           |
| Law                                      | -            |
| Management                               | 30           |
| <b>PRACTITIONER'S WORKSHOP</b>           |              |
| Law                                      | -            |
| Management                               | -            |
| <b>TOTAL</b>                             | <b>78</b>    |

(ii) **Completion of each year of the programme**

| <b>Core Structure</b>          | <b>LCCS credits to complete year 1</b> | <b>LCCS credits to complete year 2</b> |
|--------------------------------|----------------------------------------|----------------------------------------|
| <b>CORE MODULES</b>            |                                        |                                        |
| Finance & Accounting           | 12                                     | 36                                     |
| Law                            | -                                      | -                                      |
| Management                     | 24                                     | 6                                      |
| <b>PRACTITIONER'S WORKSHOP</b> |                                        |                                        |
| Law                            | -                                      | -                                      |
| Management                     | -                                      | -                                      |
| <b>TOTAL</b>                   | <b>36</b>                              | <b>42</b>                              |

**LCCS credits per Year:** Maximum 78 LCCS credits, Minimum 12 LCCS credits subject to Section 5.

(iii) **Postgraduate Diploma Award**

The diploma is provided as a possible exit point in the programme. A student may opt for a Postgraduate Diploma provided s/he at least 66 LCCS credits (without dissertation).

**7. Assessment and Deadlines**

Each module will be assessed over 100 marks (i.e. expressed as %) with details as follows (unless otherwise specified) :

Assessment will be based on a written examination of 3-hour duration and continuous assessment carrying a range of 40% to 50% of total marks. Continuous assessment will be based on at least 2 assignment(s), and/or seminar presentations per module per year.

For a student to pass a module an overall total of 40% for combined continuous assessment and written examination components would be required without minimum threshold within the individual continuous assessment and written examination.

Each module of 30 teaching hours carries 6 LCCS credits and each module of 60 teaching hours carries 12 LCCS credits.

**1. Business Research Methods Module**

The module MGT 6001 Business Research Methods will be assessed as follows:

(i) Continuous assessment is 50% broken down as follows:

Literature review: 10%  
Statistical Analysis: 15%  
Research proposal: 25%

(ii) Final written examination: 50%

**2. Practitioners' Workshops**

Practitioners' Workshops shall be compulsory and will be conducted in seminar style. These workshops will be non-examinable. Each practitioner workshop will be over 15 hours. As part of the assessment students will be required to submit a report of 2000 – 2500 words. **Students will be assigned Grade "S" upon satisfactory attendance and performance in these workshops in order to be eligible for the award of the degree.**

### 3. Residential Seminar

During year 2, a Residential Seminar **may be** organised by the Faculty **subject to availability of resources**. Students should compulsorily attend and actively participate in the Residential Seminar whenever organised and:

- (i) Students will be required to submit a report of not less than 1200 words to their Programme Coordinator after attendance and participation;
- (ii) Seminar attendance and the report shall be assessed by the Programme Coordinator; and
- (iii) Grade 'S' assigned upon satisfactory performance in order to be eligible for award of the degree.

### 4. Dissertation

Dissertation will carry 12 LCCS credits and it is crucial that students attend all lectures on Business Research Methods module to be properly equipped to produce good dissertations. Assessment will also include performance at *viva-voce*.

**Submission Deadline** for dissertation:

First Draft: End of July in the Final Year.

Final Copy: Last working day of August in the Final Year.

**Termination of Registration**

If CPA < 40, at the end of 2 consecutive semesters, the registration of the student will be terminated. Allowed for completion of the Programme of Studies has been exceeded.

## 8. List of Modules – Masters in Business Administration with specialisation in Financial Services

### **CORE MODULES**

| Code      | Module Name                                               | Hrs/Wk | LCCS    |
|-----------|-----------------------------------------------------------|--------|---------|
|           |                                                           | L+T    | Credits |
| MGT 6001  | Business Research Methods                                 | 2+1    | 6       |
| DFA 6251  | Corporate Ethics and Governance in Accounting and Finance | 2+1    | 6       |
| DFA 6102  | Corporate Financial Management                            | 2+1    | 6       |
| DFA 6240  | Financial Institutions and Markets                        | 2+1    | 6       |
| DFA 6027  | Corporate Accounting                                      | 2+1    | 6       |
| DFA 6212  | Investment and Hedging Instruments and Techniques         | 2+1    | 6       |
| MGT 6004  | Managing Human Resources                                  | 2+1    | 6       |
| MGT 6005  | Marketing Management                                      | 2+1    | 6       |
| MGT 6008  | Business Economics                                        | 2+1    | 6       |
| DFA 6141  | Regulations Governing Financial Institutions              | 2+1    | 6       |
| MGT 6024  | Strategic Management for Executives                       | 2+1    | 6       |
| DFA 6099Y | Dissertation                                              | -      | 12      |
| MGT 6100  | Residential Seminar*                                      | -      | -       |

**PRACTITIONERS' WORKSHOPS**

|           |                                                   |   |
|-----------|---------------------------------------------------|---|
| MGT 6003  | Negotiation and Communication Skills for Managers | - |
| LAWS 4011 | Legal Environment of Business                     | - |
| MGT 6214Y | Understanding Quality                             | - |

**NOTE:**

- (i) Modules carrying 6 LCCS credits will be examined at the end of the semester in which they are run;
- (ii) The module Business Research Methods is an examinable module which carries 6 LCCS credits. The examination will account for 50% of total marks and continuous assessments will account for the remaining 50% distributed as per section 7 above; and
- (iii) There will be 3 Practitioners' workshops, the first in Negotiation and Communication Skills for Managers, the second in Legal Environment of Business and the third in Quality Management. Each workshop will be run seminar style and will be non-examinable with 1 LCCS credit for 15-hour module. Students will be required to submit a report of 2000-2500 words for assessment at the end of each workshop.

**9. Programme Plan - Masters in Business Administration with specialisation in Financial Services**

|                                 |                                                                | <u>YEAR 1</u> |                 |
|---------------------------------|----------------------------------------------------------------|---------------|-----------------|
| Code                            | Module Name                                                    | Hrs/Wk<br>L+T | LCCS<br>Credits |
| <b>CORE</b>                     |                                                                |               |                 |
| MGT 6004                        | Managing Human Resources <sup>1</sup>                          | 2+1           | 6               |
| MGT 6005                        | Marketing Management <sup>1</sup>                              | 2+1           | 6               |
| MGT 6001                        | Business Research Methods <sup>2</sup>                         | 2+1           | 6               |
| DFA 6240                        | Financial Markets and institutions <sup>2</sup>                | 2+1           | 6               |
| DFA 6027                        | Corporate Accounting <sup>1</sup>                              | 2+1           | 6               |
| MGT 6008                        | Business Economics <sup>2</sup>                                | 2+1           | 6               |
| <b>Sub Total</b>                |                                                                |               | <b>36</b>       |
| <b>PRACTITIONERS' WORKSHOPS</b> |                                                                |               |                 |
| LAWS 4011                       | Legal Environment of Business <sup>1</sup>                     |               | -               |
| MGT 6003                        | Negotiation and Communication Skills for Managers <sup>2</sup> |               | -               |
| <b>Total</b>                    |                                                                |               | <b>36</b>       |

|                  |                                                                        | <u>YEAR 2</u> |                 |
|------------------|------------------------------------------------------------------------|---------------|-----------------|
| Code             | Module Name                                                            | Hrs/Wk<br>L+T | LCCS<br>credits |
| <b>CORE</b>      |                                                                        |               |                 |
| DFA 6102         | Corporate Financial Management <sup>1</sup>                            | 2+1           | 6               |
| DFA 6141         | Regulations governing Financial Institutions <sup>1</sup>              | 2+1           | 6               |
| MGT 6024         | Strategic Management for Executives <sup>1</sup>                       | 2+1           | 6               |
| DFA 6212         | Investment and hedging instruments and techniques <sup>2</sup>         | 2+1           | 6               |
| DFA 6251         | Corporate Ethics and Governance in Accounting and Finance <sup>2</sup> | 3+0           | 6               |
| DFA 6000Y        | Dissertation                                                           | 2+1           | 12              |
| MGT 6100         | Residential Seminar*                                                   | -             | -               |
| <b>Sub Total</b> |                                                                        |               | <b>42</b>       |

### **PRACTITIONERS' WORKSHOPS**

|           |                                                   |   |           |
|-----------|---------------------------------------------------|---|-----------|
| MGT 6214Y | Understanding Quality <sup>3</sup>                | - | -         |
| MGT 6003  | Negotiation and Communication Skills for Managers | - | -         |
| LAWS 4011 | Legal Environment of Business                     | - | -         |
|           | <b>Total</b>                                      |   | <b>42</b> |
|           | <b>Grand Total</b>                                |   | <b>78</b> |

#### **NOTE:**

- 1) <sup>1</sup> – Module normally run in Year 1 Semester 1, subject to availability of resources.
- 2) <sup>2</sup> – Module normally run in Year 1 Semester 2, subject to availability of resources.
- 3) <sup>3</sup> – Module normally run in Year 2 Semester 1, subject to availability of resources.
- 4) Modules carrying 6 LCCS credits will be examined at the end of respective semesters they are run.
- 5) Practitioners' Workshops are compulsory and non-examinable.
- 6) \*Compulsory if organised subject to availability of resources.