BSc (Hons) Finance (Minor: Law) - LM303

1. Context and Objectives

This Programme is designed for those students seeking to work in the banking & financial services. Moreover, it provides a stepping stone to students who are interested in enrolling on professionally recognised qualifications such as the Chartered Financial Analyst (CFA) programme. The BSc (Hons) Finance (Minor: Law) programme covers both the theoretical and practical approach to issuespertaining to the finance area. A minor in Law is offered to deepen students' knowledge in business law with an added emphasis on investment & financial services legislation. This programme therefore provides an array of fundamentals skills spanning finance, accounting, management, law, communication and decision making relevant to the needs of industry.

2. Learning Outcomes

The main learning outcomes are as follows, whereby students are expected to:

- Acquire the knowledge to communicate effectively both orally and in writing;
- Acquire and apply knowledge of finance and law concepts and principles as well as the legal and ethical environment affecting different business sectors;
- Develop the ability to engage in critical thinking when analysing situations and proposing solutions;
- Demonstrate the ability to work effectively both individually and as team members;
- Acquire knowledge on theories and models, techniques and practices that are used in the context of finance; and
- Acquire knowledge on any new or current issues that are important to the Programme of study and students seeking to embark on a career in the finance sector.
- Acquire relevant knowledge on legal aspect pertaining to financial activities.

3. Teaching and Learning Methods

The Programme consists of a combination of teaching, self-study and other learning activities which altogether promote independent learning, critical thinking and above all nurtures student-centric learning across both semester and yearly modules. Teaching methods may include face to face lectures, online delivery, tutorials or practical sessions. Other learning activities can be wide-ranging and may include, amongst others, assignments, class tests, group work, presentations, guest lectures and fieldwork.

A typical semester module will carry 6 LCCS Credits which represent 180 notional learning hours broken down as follows: 30 hours of teaching, 60 hours of self-study and 90 hours of other learning activities.

A typical yearly module will carry 12 LCCS Credits which represent 360 notional hours broken down as follows: 60 hours of teaching, 120 hours of self-study and 180 hours of other learning activities.

4. Entry Requirements

• General Entry Requirements

In accordance with General Entry Requirements for admission to the University for Undergraduate Degrees.

• Programme Requirements

A Pass in Mathematics at Advanced Level.

5. Programme Duration

| | Normal | Maximum |
|---------|---------|---------|
| Diploma | 2 years | 4 years |
| Degree | 3 years | 5 years |

6. Minimum LCCS Credits Required:

(i) Degree Award*

| Core Structure | LCCS Credits |
|---|--------------|
| CORE MODULES | |
| Finance & Accounting | 132 |
| Computer Science & Comm skills and Statistics | 18 |
| Law | 54 |
| Management | 12 |
| TOTAL | 216 |

^{*}For the degree award all core modules prescribed by the department must be completed.

(ii) Completion of each year of the programme

| Core Structure | LCCS Credits to complete year 1 | LCCS Credits to complete year 2 | LCCS Credits to complete year 3 |
|---|--|--|--|
| Finance & Accounting | 48 | 48 | 42 |
| Computer Science &, Communication skills Statistics | 18 | 0 | 0 |
| Law | 6 | 24 | 18 |
| Management | 0 | 0 | 12 |
| TOTAL | 72 | 72 | 72 |

Credits per Year: Minimum 36 LCCS Credits, Maximum 96 LCCS Credits subject to Section 5.

(iii) Diploma Award

The diploma is provided as a possible exit point in the programme. A student may opt for a Diploma in Finance Minor Law provided s/he satisfies the minimum requirements, as specified below.

| Structure | LCCS Credits |
|-------------------------------|--------------|
| Finance & Accounting | 90 |
| Computer Science & Statistics | 6 |
| Law | 24 |
| TOTAL | 120 |

7. Assessment and Deadlines

Each module will be assessed over 100 marks (i.e. expressed as %) with details as follows (unless otherwise specified).

Each module will carry 100 marks and will be assessed as follows (unless otherwise specified):

Assessment will be based on a written examination of 2-hour (for a semester module) or 3-hour (for a yearly module) duration and continuous assessment carrying a range of 40% to 50% of total marks.

For all modules taught in semester 1, there will be a compulsory class test during semester 1 of the given academic year unless stated otherwise in the Programme Structure. This is applicable to modules examined at the end of the academic year.

For a student to pass a module, an overall total of 40% for combined continuous assessment and written examination components would be required without minimum thresholds within the individual continuous assessment and written examination.

Most modules in the structure are **yearly modules** which are taught over a period of two semesters but examined at the end of the second semester only. There are continuous assessments over the period of two semesters and the written examination will be of a duration of 3 hours for a yearly module of 12 LCCS Credits.

The assessment of semester modules will consist of continuous assessment and an examination of a duration of 2 hrs at the end of the semester in which the module is run.

Practical Training (ACF 3000) of at least 4 months' duration must be satisfactorily completed for the award of the degree. This training will be in the form of an industry placement which will expose the students to a work environment setting that will inculcate work place skills and team work which are important in nurturing the employability of graduates.

Submission Deadline for dissertation

Final copy: Not later than the last working day (excluding Saturdays, Sundays and Public Holidays) of March of the academic year by 4.00 p.m. at latest.

Termination of Registration

If the CPA of a student is < 40 at the end of an academic year, s/he will have to repeat the entire academic year, and retake modules as and when offered. However, s/he will not be required, if s/he wishes, to retake module(s) for which Grade C or above has been obtained.

Students will be allowed to repeat only once over the entire duration of the Programme of Studies.

Registration of a student will be terminated if

- (i) the CPA < 40 at the end of an academic year and the student has already repeated one year of study; or
- (ii) the maximum duration allowed for completion of the Programme of Studies has been exceeded.

8. List of Modules - BSc (Hons) Finance (Minor: Law)

| Code | Module Name | L /T/P | Contact | Self- | Other | LCCS |
|----------------|--|---------|---------|-------|----------|---------|
| | | | Hours | Study | Learning | Credits |
| | | | | Hours | Hours | |
| DFA 1020Y(1) | Accounting and Financial Analysis | D.E.O.L | 60 | 120 | 180 | 12 |
| DFA1233(1) | Quantitative Finance I | 2+1 | 30 | 60 | 90 | 6 |
| STAT 1004(1) | Statistics for Finance | 2+1 | 30 | 60 | 90 | 6 |
| DFA 1035Y(1) | Fundamentals of Finance and Practice | D.E.O.L | 60 | 120 | 180 | 12 |
| ILT 1010e(1) | Digital Literacy | O.E | 10 | 80 | 90 | 6 |
| DFA 1254Y(1) | Business Environment | 2+1 | 60 | 120 | 180 | 12 |
| LAWS 2099(1) | Fundamentals of Laws | 2+1 | 30 | 60 | 90 | 6 |
| DFA 1216(1) | Financial Markets and Intermediation | 2+1 | 30 | 60 | 90 | 6 |
| COMS 1010(1) | Communication Skills | D.E | 10 | 80 | 90 | 6 |
| DFA 2033Y(3) | Quantitative Finance II | 2+1 | 60 | 120 | 180 | 12 |
| DFA 2034Y(3) | Investment and Security Analysis | 2+1 | 60 | 120 | 180 | 12 |
| DFA 2035Y(3) | Business Finance Decision Making and | 2+1 | 60 | 120 | 180 | 12 |
| | Applications | | | | | |
| ACF 2006(3) | Principles of Taxation | 2+1 | 30 | 60 | 90 | 6 |
| DFA 2222(3) | Research Methods for Finance | 2+1 | 30 | 60 | 90 | 6 |
| LAWS 2004Y (3) | Law of Trusts and Revenue Law | 2+1 | 60 | 120 | 180 | 12 |
| LAWS 2005Y(3) | Law of Associations | 2+1 | 60 | 120 | 180 | 12 |
| DFA 3006Y(5) | International Finance | 2+1 | 60 | 120 | 180 | 12 |
| LAWS 3001Y(5) | International Economic Law | 2+1 | 60 | 120 | 180 | 12 |
| DFA 3095Y (5) | Derivatives and Risk Management | 2+1 | 60 | 120 | 180 | 12 |
| DFA 3151(5) | Corporate Governance | 2+1 | 30 | 60 | 90 | 6 |
| LAWS 2098(5) | Laws Related to Financial Institutions | 2+1 | 30 | 60 | 90 | 6 |
| MGT 3059Y(5) | International Business and | 2+1 | 60 | 120 | 180 | 12 |
| | Management | | | | | |
| DFA 3099Y(5) | Dissertation | - | - | - | - | 12 |
| ACF 3000 | Practical Training | - | - | - | - | - |

L-Lecture

9. Programme Plan- BSc (Hons) Finance (Minor: Law)

YEAR 1

| Code | Module Name | L /T/P | Contact Hours | LCCS Credits |
|--------------|--------------------------------------|---------|------------------|-----------------|
| CORE | | | | |
| DFA 1020Y(1) | Accounting and Financial Analysis | D.E.O.L | 60 | 12 |
| DFA1233(1) | Quantitative Finance I ** | 2+1 | 30 | 6 |
| STAT 1004(1) | Statistics for Finance* | 2+1 | 30 | 6 |
| DFA 1035Y(1) | Fundamentals of Finance and Practice | D.E.O.L | 60 | 12 |
| ILT 1010e(1) | Digital Literacy* | O.E | 10 | 6 |

T - Tutorial

P - Practical

| DFA 1254(Y)1 | Business Environment | 2+1 | 60 | 12 |
|---------------|---|-----|----|----|
| LAWS 2099 (1) | Fundamentals of Laws * | 2+1 | 30 | 6 |
| DFA 1216(1) | Financial Markets and Intermediation ** | 2+1 | 30 | 6 |
| COMS 1010(1) | Communication Skills* | D.E | 10 | 6 |
| | Sub Total | | | 72 |
| | <u>YEAR 2</u> | | | |

| Code | Module Name | L/T/P | Contact Hours | LCCS Credits |
|----------------|--------------------------------------|-------|------------------|-----------------|
| CORE | | | | |
| DFA 2033 Y (3) | Quantitative Finance II | 2+1 | 60 | 12 |
| DFA 2034 Y(3) | Investment and Security Analysis | 2+1 | 60 | 12 |
| DFA 2035Y(3) | Business Finance Decision Making and | 2+1 | 60 | 12 |
| | Applications | | | |
| ACF 2006(3) | Principles of Taxation* | 2+1 | 30 | 6 |
| LAWS 2005Y (3) | Law of Associations | 2+1 | 60 | 12 |
| LAWS 2004Y (3) | Law of Trusts and Revenue Law | 2+1 | 60 | 12 |
| DFA 2222(3) | Research Methods for Finance | 2+1 | 30 | 6 |
| | Sub Tota | al | | 72 |

YEAR 3

| Code | Module Name | L/T/P | Contact Hours | LCCS Credits |
|---------------|--|-------|------------------|-----------------|
| CORE | | | | |
| DFA 3006Y(5) | International Finance | 2+1 | 60 | 12 |
| DFA3095 Y(5) | Derivatives and Risk Management | 2+1 | 60 | 12 |
| LAWS 3001Y(5) | International Economic Law | 2+1 | 60 | 12 |
| LAWS 2098(5) | Laws Related to Financial Institutions * | 2+1 | 30 | 6 |
| DFA 3151(5) | Corporate Governance * | 2+1 | 30 | 6 |
| MGT 3059 Y(5) | International Business and Management | 2+1 | 60 | 12 |
| DFA 3099Y(5) | Dissertation | - | 60 | 12 |
| ACF 3000 | Practical Training | - | | - |
| | Sub Tot | al | | 72 |
| | GrandTot | al | | 216 |

Note for modules carrying asterisk(s):

Total Number of Core Yearly Modules: 13 (12 LCCS Credits per module)
Total Number of Core Semester Modules: 10 (6 LCCS Credits per module)

As follows:

| | CORE MODULES | | | |
|--------|-----------------|----|--|--|
| | YEARLY SEMESTER | | | |
| YEAR 1 | 3 | 6 | | |
| YEAR 2 | 5 | 2 | | |
| YEAR 3 | 5 | 2 | | |
| TOTAL | 13 | 10 | | |

^{*} These are 6 LCCS Credits modules which will be run during and examined at the end of the <u>first</u> semester

^{**} These are 6 LCCS Credits modules which will be run during and examined at the end of the <u>second</u> semester.